



MEDIA ALERT

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CASA's Campaign for King's Ridge recognizes A.J. Fletcher Foundation for \$500,000 gift to support permanent, supportive housing in Raleigh

(RALEIGH, NC) – CASA is pleased to announce a \$500,000 grant from the A.J. Fletcher Foundation to develop King's Ridge, a permanent, supportive housing community for people and families moving out of homelessness in Wake County.

CASA's Campaign for King's Ridge is a public private partnership that has raised \$7M in private investment toward a construction goal of \$16.6M. The campaign also has a \$2M endowment goal to assist with long-term sustainability.

King's Ridge will provide apartments for 100 households, serving both individuals and families. The property's main floor will include community space, offices, and access to wrap around services like case management and integrated primary and mental healthcare. The site is well located minutes from downtown Raleigh with a public bus stop across the street.

King's Ridge will focus on housing those earning 30% of the Area Median Income (AMI) or less, who are chronically homeless and are living with a disability.

"The grant we've received from the A.J. Fletcher Foundation provides a huge boost to our campaign," says Mary Jean Seyda, CASA CEO. "Their generous investment will help reduce homelessness in our community, offering our most vulnerable citizens an opportunity for stability and success. We're so grateful for their support."

"We are pleased to have the chance to work with and support CASA on the King's Ridge project. Their efforts to provide safe and affordable housing, health and employment services to

all North Carolinians epitomizes the values and mission at the heart of the A.J. Fletcher Foundation,” says Jimmy Goodmon, Jr., Board of Directors Member, A.J. Fletcher Foundation.

King’s Ridge is modeled after successful permanent, supportive housing models across the county like Moore Place in Charlotte, a 120-unit apartment community providing a home and supportive services to Charlotte’s lowest income population.

CASA is a non-profit affordable housing developer and property manager whose mission is to provide access to stable, affordable housing for people who are homeless or at risk by developing and managing rental communities. Since 1992, CASA has focused on building and managing affordable housing for low-income families, individuals living with disabilities, and veterans. CASA actively manages nearly 500 affordable apartments and homes in Wake, Durham, and Orange counties and has plans to double its portfolio over the next few years. For more information, check out [Facebook](#) and follow on [Instagram](#).

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