



## MEDIA ALERT

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## **CASA's Campaign for King's Ridge recognizes Wake Stone for two gifts to support permanent, supportive housing in Raleigh**

**(RALEIGH, NC)** – CASA is pleased to announce two gifts from Wake Stone to develop King's Ridge, a permanent supportive housing community for people and families moving out of homelessness in Wake County. Wake Stone provided an in-kind gift of foundation stone, plus an additional \$75,000 donation to support the building's construction.

CASA's Campaign for King's Ridge is a public private partnership that has raised \$11M toward a construction goal of \$16.6M. The campaign also has a \$2M endowment goal to assist with long-term sustainability.

King's Ridge will provide apartments for 100 households, serving both individuals and families. The property's main floor will include community space, offices, and access to wrap around services like case management and integrated primary and mental healthcare. The site is well located minutes from downtown Raleigh with a public bus stop across the street.

King's Ridge will focus on housing those earning 30% of the Area Median Income (AMI) or less, who are chronically homeless and are living with a disability.

"We're so honored by the gifts given by Wake Stone," says Mary Jean Seyda, CASA CEO. "Their support of King's Ridge helps shape a brighter future for low-income individuals and families in Raleigh."

Sam Bratton of Wake Stone says, "Wake Stone believes in King's Ridge's mission and supports it wholeheartedly. We have benefited from more than 50 years of supplying aggregate materials for the foundation of Raleigh's growth. As a corporate citizen, we believe it is important to give back to our communities. We are excited to participate in the King's Ridge project by not only

providing necessary funding for construction but also aggregate materials for the facility's foundation. This project provides the critical resources necessary for our neighbors in need to make Raleigh a great place for all."

King's Ridge is modeled after successful permanent, supportive housing models across the county like Moore Place in Charlotte, a 120-unit apartment community providing a home and supportive services to Charlotte's lowest income population.

CASA is a non-profit affordable housing developer and property manager whose mission is to provide access to stable, affordable housing for people who are homeless or at risk by developing and managing rental communities. Since 1992, CASA has focused on building and managing affordable housing for low-income families, individuals living with disabilities, and veterans. CASA actively manages nearly 500 affordable apartments and homes in Wake, Durham, and Orange counties and has plans to double its portfolio over the next few years. For more information, check out [Facebook](#) and follow on [Instagram](#).

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