



## MEDIA ALERT

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## **CASA's Campaign for King's Ridge recognizes North State Bank and Edenton Street United Methodist Church for gifts to support permanent, supportive housing in Raleigh**

**(RALEIGH, NC)** – CASA is pleased to announce a \$62,040 gift from Edenton Street United Methodist Church and a \$50,000 gift from North State Bank to develop King's Ridge, a permanent supportive housing community for people and families moving out of homelessness in Wake County.

CASA's Campaign for King's Ridge is a public private partnership that has raised \$11M toward a construction goal of \$16.6M. The campaign also has a \$2M endowment goal to assist with long-term sustainability.

King's Ridge will provide apartments for 100 households, serving both individuals and families. The property's main floor will include community space, offices, and access to wrap around services like case management and integrated primary and mental healthcare. The site is well located minutes from downtown Raleigh with a public bus stop across the street.

King's Ridge will focus on housing those earning 30% of the Area Median Income (AMI) or less, who are chronically homeless and are living with a disability.

"We're so grateful to have the support of North State Bank and Edenton Street UMC," says Mary Jean Seyda, CASA CEO. "King's Ridge would not be possible without their incredible generosity and dedication to affordable housing in Wake County."

North State Bank's Community Outreach Officer Sondra Collins shared, "My motto is, 'Every person deserves a place to call home.' With Raleigh's ever-increasing home prices, obtaining safe, affordable, permanent housing is harder than ever. The King's Ridge project helps

address the heart of the issue because it includes long-term housing and crucial services that people need to thrive. Raleigh is flourishing but we need to be careful not to leave people behind. King's Ridge is an important part of that effort."

"We are excited to partner with CASA to provide a home, community, and support to some of our most vulnerable neighbors," says Renae Newmiller from Edenton St UMC. "We cannot wait to see the impact King's Ridge will have in our community and look forward to continuing to be involved with this collaborative effort."

King's Ridge is modeled after successful permanent, supportive housing models across the county like Moore Place in Charlotte, a 120-unit apartment community providing a home and supportive services to Charlotte's lowest income population.

CASA is a non-profit affordable housing developer and property manager whose mission is to provide access to stable, affordable housing for people who are homeless or at risk by developing and managing rental communities. Since 1992, CASA has focused on building and managing affordable housing for low-income families, individuals living with disabilities, and veterans. CASA actively manages nearly 500 affordable apartments and homes in Wake, Durham, and Orange counties and has plans to double its portfolio over the next few years. For more information, check out [Facebook](#) and follow on [Instagram](#).

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