



MEDIA ALERT

Available for Immediate Release
10/20/2021

CONTACT

Missy Hatley, Sr. Director, Resource
Development
919-307-3435
mhatley@casanc.org
www.casanc.org

CASA's Campaign for King's Ridge recognizes Wells Fargo and Christ Episcopal Church for gifts to support permanent, supportive housing in Raleigh

(RALEIGH, NC) – CASA is pleased to announce a \$200,000 gift from Wells Fargo and a \$250,000 gift from Christ Episcopal Church to develop King's Ridge, a permanent supportive housing community for people and families moving out of homelessness in Wake County.

CASA's Campaign for King's Ridge is a public private partnership that has raised \$11M toward a construction goal of \$16.6M. The campaign also has a \$2M endowment goal to assist with long-term sustainability.

"We've poured our heart into the creation of King's Ridge, and we're so glad to have Wells Fargo and Christ Episcopal Church supporting us," says Mary Jean Seyda, CASA CEO. "Their generous investments will help us change the lives of 100 households in our community."

King's Ridge will provide apartments for 100 households, serving both individuals and families. The property's main floor will include community space, offices, and access to wrap around services like case management and integrated primary and mental healthcare. The site is well located minutes from downtown Raleigh with a public bus stop across the street.

King's Ridge will focus on housing those earning 30% of the Area Median Income (AMI) or less, who are chronically homeless and are living with a disability.

"Wells Fargo is proud to support CASA and its efforts to end homelessness for individuals and families in Wake County," said Mike Golden, Wells Fargo's Region Bank President for Carolina East. "Far too many people across the country are facing housing instability and one of our key

priorities is to help create solutions where everyone can have a safe and affordable place to call home.”

The Rev. James P. Adams, rector at Christ Church, says, “We are grateful for the opportunity to partner with CASA, and to be a part of King’s Ridge, which will extend God’s love and compassion to so many of our neighbors in need of housing.”

King’s Ridge is modeled after successful permanent, supportive housing models across the county like Moore Place in Charlotte, a 120-unit apartment community providing a home and supportive services to Charlotte’s lowest income population.

CASA is a non-profit affordable housing developer and property manager whose mission is to provide access to stable, affordable housing for people who are homeless or at risk by developing and managing rental communities. Since 1992, CASA has focused on building and managing affordable housing for low-income families, individuals living with disabilities, and veterans. CASA actively manages nearly 500 affordable apartments and homes in Wake, Durham, and Orange counties and has plans to double its portfolio over the next few years. For more information, check out [Facebook](#) and follow on [Instagram](#).

###